

# MUS PORT PROTECTION

## INSURANCE PRODUCT INFORMATION DOCUMENT

Insurer:

**MARINE UNDERWRITING SERVICES SIA** —  
as underwriting and claims management agency for  
**HDI Global Specialty SE** and **Alandia Försäkring Abp**

Type of insurance:

**LIABILITY INSURANCE POLICY, PROVIDING  
COVER FOR INSURED'S PROFESSIONAL  
LIABILITY**

This document provides a summary of the insurance cover. This document does not contain information about specific terms and conditions provided to the individual Insured. This document is not an advertisement. This document provides general information about the product, more detailed information is available in other documents – insurance policy and conditions of insurance.

### WHAT IS THIS TYPE OF INSURANCE?

MUS Port Protection provides a cover for Insured's professional liability.



#### WHAT IS INSURED?

Basic cover:

- ✓ Liability for cargo:
  - ✓ Contractual liability for cargo;
  - ✓ Liability for consequential financial loss.
- ✓ Costs:
  - ✓ Mitigation;
  - ✓ Investigation and defence.

Options:

- ✓ Liability in respect of third parties;
- ✓ Liability for damage or delay to ships;
- ✓ Liability for errors and omissions;
- ✓ Fines and duty;
- ✓ Wreck removal;
- ✓ Advice on information;
- ✓ Liability for providing ship's or liner agency services;
- ✓ Handling equipment insurance.



#### WHAT IS NOT INSURED?

- ✗ Claims which occurred outside the territory specified in the insurance policy;
- ✗ Claims which are related to services that are not covered by the policy;
- ✗ Claims related to excluded cargoes;
- ✗ Claims related to wider liability, comparing to what is covered according to the insurance policy;
- ✗ Claims related to exclusions listed in paragraph 5 of the insurance conditions.



## ARE THERE ANY RESTRICTIONS ON COVER?

- Liability in respect of third parties: sub-limit and cover restrictions may be applied;
- Liability for damage or delay to ships: sub-limit and cover restrictions may be applied;
- Liability for errors and omissions: sub-limit and cover restrictions may be applied;
- Fines and duty: sub-limit and cover restrictions may be applied;
- Wreck removal: sub-limit and cover restrictions may be applied;
- Advice on information: sub-limit and cover restrictions may be applied;
- Liability in providing ship's or liner agency services: sub-limit and cover restrictions may be applied.



## WHERE AM I COVERED?

Insurance cover is valid within the territory (geographic area) named in the insurance policy.



## WHAT ARE MY OBLIGATIONS?

- To provide full and accurate risk information that is essential for assessing the probability of insurance risk occurrence;
- Advice of any material changes to the risk;
- Maintain timely payments of insurance premium;
- In case of claim to make all reasonable actions to minimize and/or prevent the losses;
- In case of a claim to send a notice to the Insurer not later than two business days after this information has become known;
- In case of a claim not to admit or confirm your liability or its extent without the Insurer's approval.



## WHEN AND HOW DO I PAY?

Insurance Premium payment shall be paid in accordance with the procedure, term and amount specified in the policy.



## WHEN DOES COVER START AND END?

- Insurance cover starts from the date shown on the insurance policy, on a condition that insurance premium, or its first instalment had been paid before the due date;
- Insurance cover expires on the date shown on the insurance policy, unless the policy had been terminated prior to the expiry date.



## HOW DO I CANCEL THE CONTRACT?

Insurance policy can be cancelled, if mutually agreed with the Insurer, or if the 30 day cancellation notice had been submitted to the insurer.